MERFIN SHARES AND STOCK BROKING P. LTD.

B-101/103, Bhaveshwar Plaza, L. B. S. Marg, Ghatkopar (W), Mumbai - 400 086. • Tel.: 022-2500 3589 • Telefax: 022-2500 5046

Policy on Limit Setting

The policy for the limit setting is not taken into consideration by Merfin Shares & Stock Broking Private Ltd as the terminal operation by the company is only at 2 located, at register office. The Merfin Shares & Stock Broking Private Ltd does not have any branches sub broker & authorized person to alot any terminal from the exchange. In further clarification the terminal located in register office is operated by the Director of the Company (Mr. Mayur Solanki)

Taking into consideration the Compliance part, The selling and buying of Share Quantity is Rs 5 lacs and selling and buying of Share Value is Rs 5 Crores.